

**Harvest Court Industries Berhad (36998-T)**  
**Condensed Consolidated Statement of Comprehensive Income**  
**For the period ended 31 March 2015**

	<b>2015</b> <b>Current Qtr ended</b> <b>31 March</b> <b>(RM)</b> <b>(Unaudited)</b>	<b>2015</b> <b>15 months cumulative</b> <b>31 March</b> <b>(RM)</b> <b>(Unaudited)</b>
Revenue	2,072,078	7,042,005
Cost of sales	<u>(1,653,964)</u>	<u>(8,579,962)</u>
<b>Gross profit /(loss)</b>	418,114	(1,537,957)
Other income	56,083	493,766
Administrative expenses	(2,309,807)	(8,623,160)
Selling and distribution expenses	-	(18,084)
Other expenses	(605)	(24,891)
Finance Cost	(2,864)	(16,429)
	<u>-</u>	<u>-</u>
<b>Profit /(Loss) before taxation</b>	(1,839,079)	(9,726,755)
Taxation	<u>620,264</u>	<u>507,592</u>
<b>Profit /(Loss) for the period, representing total comprehensive income for the period</b>	<u>(1,218,815)</u>	<u>(9,219,163)</u>
<b>Net profit/(loss) and total comprehensive income for the financial period</b>		
Attributable to:		
Equity holders of the parent	<u>(1,218,815)</u>	<u>(9,219,163)</u>
<b>Profit/(Loss) per share attributable to equity holders of the parent:</b>		
Basic (Sen)	<u>(0.43)</u>	<u>(3.29)</u>
Dilluted (Sen)	<u>(0.43)</u>	<u>(3.29)</u>

**Notes:**

- 1) The condensed consolidated income statements should be read in conjunction with the audited financial statements for the year ended 31 December 2013 and the accompanying explanatory notes attached to the interim financial statements.
- 2) The Company has changed its financial year end from 31 December 2014 to 31 March 2015 as announced to Bursa Malaysia Securities Bhd on 19 December 2014, there are no comparative figures disclosed for the current quarter and the cumulative period to date of the preceding quarter/year. The absence of the comparatives for the period under review is because of the contention that the first three months ended 31 March 2014 is not regarded as the fifth quarter of the changed financial year ending 31 March and hence there are no corresponding comparatives for the individual and cumulative quarters.
- 3) The quarterly report on the consolidated financial results for the individual and cumulative quarters ended 31 March 2014 in respect of the previous financial year ended 31 December 2013 was reported on 31 May 2013.

**Harvest Court Industries Berhad (36998-T)**  
**Condensed Consolidated Statement of Changes in Equity**  
**For the period ended 31 March 2015**

	Attributable to Equity Holders of the Parent						Total Equity (RM)
	Non-Distributable						
	Share Capital (RM)	Share Premium (RM)	ESOS Reserve (RM)	Warrant Reserve (RM)	Discount on Equity (RM)	Accumulated Losses (RM)	
<b>12 months ended 31 Mar 2015</b>							
Balance at beginning of period	66,357,381	-	213,650	5,225,539	(2,670,439)	(17,228,129)	51,898,002
Net loss for the financial period, representing total comprehensive income for the financial period	-	-	-	-	-	(9,219,163)	(9,219,163)
Share options granted under ESOS	-	-	544,529	-	-	-	544,529
ESOS exercised/expired			(758,179)			758,179	-
Issuance of shares pursuant to ESOS	3,851,150	-		-	-	-	3,851,150
Balance at end of period	70,208,531	-	-	5,225,539	(2,670,439)	(25,689,113)	47,074,518

**Notes:**

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- 2) The Company has changed its financial year end from 31 December 2014 to 31 March 2015 as announced to Bursa Malaysia Securities Bhd on 19 December 2014, there are no comparative figures disclosed for the current quarter and the cumulative period to date of the preceding quarter/year. The absence of the comparatives for the period under review is because of the contention that the first three months ended 31 March 2014 is not regarded as the fifth quarter of the changed financial year ending 31 March and hence there are no corresponding comparatives for the individual and cumulative quarters.
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**Harvest Court Industries Berhad (36998-T)**  
**Condensed Consolidated Statement of Financial Position**  
**As at 31 March 2015**

	<b>As at 31 Mar 2015 (RM) (Unaudited)</b>	<b>As at 31 Dec 2013 (RM) (Audited)</b>
<b>NON-CURRENT ASSETS</b>		
Property, plant and equipment	31,083,232	30,494,949
	<b>31,083,232</b>	<b>30,494,949</b>
<b>CURRENT ASSETS</b>		
Inventories	1,482,166	6,979,085
Trade receivables	12,184,362	12,555,285
Other receivables, deposits & prepayments	2,854,048	977,356
Short term deposits with licensed banks	1,508,479	6,659,329
Cash and bank balances	928,592	419,060
	<b>18,957,647</b>	<b>27,590,115</b>
<b>TOTAL ASSETS</b>	<b>50,040,879</b>	<b>58,085,064</b>
<b>FINANCED BY:</b>		
Share Capital	70,208,531	66,357,381
Reserves	2,555,100	2,768,750
Accumulated losses	(25,689,113)	(17,228,129)
<b>Total equity</b>	<b>47,074,518</b>	<b>51,898,002</b>
<b>Non-Current Liabilities</b>		
Finance payables	165,124	248,697
Deferred tax liabilities	1,990,973	2,092,292
	<b>2,156,097</b>	<b>2,340,989</b>
<b>CURRENT LIABILITIES</b>		
Trade payables	305,567	1,038,945
Other payables	441,667	1,584,000
Amount owing to contract customers	-	1,077,060
Finance payables	67,280	63,068
Tax payables	(4,250)	83,000
<b>Total current liabilities</b>	<b>810,264</b>	<b>3,846,073</b>
<b>TOTAL LIABILITIES</b>	<b>2,966,361</b>	<b>6,187,062</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>50,040,879</b>	<b>58,085,064</b>
<b>NET ASSETS PER SHARE</b>		
ATTRIBUTABLE TO ORDINARY EQUITY HOLDERS OF THE PARENT (Sen)	<b>16.76</b>	<b>19.55</b>

**Notes:**

- 1) The condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the year ended 31 December 2013 and the accompanying explanatory notes attached to the interim financial statements.
- 2) The Company has changed its financial year end from 31 December 2014 to 31 March 2015 as announced to Bursa Malaysia Securities Bhd on 19 December 2014

**Harvest Court Industries Berhad**  
**Condensed Consolidated Statement of Cash Flows**  
**For the period ended 31 March 2015**

	<b>2015</b> <b>15 months ended</b> <b>31 Mar</b> <b>(RM'000)</b>
Net profit /(loss) before tax	(9,727)
Adjustments for non-cash flow:-	
Non-cash items	4,449
Non-operating items (which are investing/financing)	(233)
Operating profit/(loss) before changes in working capital	<u>(5,511)</u>
Changes in working capital :-	
Net change in current assets	479
Net change in current liabilities	<u>(2,953)</u>
Cash generated from/(used in) operations	(7,985)
Interest received	249
Interest paid	(16)
Tax paid/refund	<u>320</u>
Net cash from/(used in) operating activities	<u>(7,432)</u>
Investing Activities	
Proceeds from disposal of PPE	-
Purchase of PPE	(980)
Net cash used in investing activities	<u>(980)</u>
Financing Activities	
- Proceeds from ESOS/Right Issues	3,851
- Bank borrowing	-
- Drawdown from HP Financing	-
- Repayment of HP	(80)
Net cash used in financing activities	<u>3,771</u>
Net changes in Cash & Cash equivalents	(4,641)
Cash & Cash Equivalents at beginning of period	7,078
Foreign Currency differences	-
Cash & Cash Equivalents at end of period	<u><u>2,437</u></u>
Cash & Cash Equivalents comprise the following :-	
Cash and bank balances	929
Short Term Deposits with licensed banks	1,508
	<u><u>2,437</u></u>

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**Part A2: Summary of Key Financial Information**

**Summary of key financial Information for the quarter ended 31 Mar 2015**

		<b>Current Quarter</b>	<b>Cumulative Period</b>
		<b>1/1/2015 - 31/3/2015</b>	<b>1/1/2014 - 31/3/2015</b>
		<b>RM '000</b>	<b>RM '000</b>
<b>1</b>	<b>Revenue</b>	2,072	7,042
<b>2</b>	<b>Profit/(Loss) before tax</b>	(1,839)	(9,727)
<b>3</b>	<b>Profit/(Loss) for the period</b>	(1,219)	(9,219)
<b>4</b>	<b>Profit/(Loss) attributable to ordinary equity holders of the parent</b>	(1,219)	(9,219)
<b>5</b>	<b>Basic profit/(loss) per share (sen)</b>	(0.43)	(3.29)
<b>6</b>	<b>Diluted profit/(loss) per share (sen)</b>	(0.43)	(3.29)

	<b>AS AT 31/03/2015</b>	<b>AS AT PRECEDING FINANCIAL YEAR END</b>	
<b>6</b>	<b>Net (liabilities)/assets per shares attributable to ordinary equity holders of the parent (Sen)</b>	16.76	19.55
<b>REMARKS:</b>			

**Part A3: ADDITIONAL INFORMATION**

		Cumulative Period	
		Current Quarter	Cumulative Period
		1/1/2015 - 31/3/2015	1/1/2014 - 31/3/2015
		RM '000	RM '000
1	Gross interest income	57	249
2	Gross interest expense	(3)	(16)